

09-08-2024

To,
The Manager - CRD
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.
Ref.: Scrip Code - 514197

Dear Madam/Sir,

Sub: Outcome of the Board Meeting held on August 9, 2024.

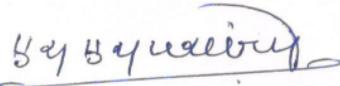
Pursuant Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at the Meeting held today i.e. Friday, August 9, 2024 had based on recommendation of the Audit Committee, approved Unaudited Financial Results of the Company on Standalone operations and Consolidated Financial Statements of the Company along with its Subsidiary Ssavai Abodes LLP (95% stake) for the first quarter of FY 2024-25 and three months ended on June 30, 2024. Copy of Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors is enclosed herewith.

The Board Meeting commenced at 07:00 p.m. & concluded at 7:45 p.m.

Kindly take the above intimation on record.

Thanking you,

Yours faithfully,
For S & T Corporation Limited



Shailesh S. Paranjape
Company Secretary and Compliance Officer
ACS 67181

Encl. as stated



MLR AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

214, 2nd Floor, Parekh Market Building,
Next To Kennedy Bridge, Opera House,
Mumbai - 400 004. • Tel.: 022 4971 1927
Email : info@mrafinance.com

Independent Auditors Review Report to the Board of Directors of S & T CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of S & T CORPORATION LIMITED for the quarter ended 30th June 2024 and year to date from April 1, 2024 to June 30, 2024 (The Statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 & 52 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (The Listing Regulations) for disclosures regarding Public Shareholding & Promoter Group Shareholding & have not been audited by us this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement, which is the responsibility of the company's management & approved by the company's board of directors, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition & measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act 2013 as amended , read with relevant rules issued thereunder & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

Yours faithfully,
For MLR AND ASSOCIATES
Chartered Accountants
Firm's Registration No: 138605W/100240

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CA Manish Ranka
Partner
M No.: 132723
Date: 09/08/2024
UDIN: 24132723BKCDFJ9161
Place: Mumbai



Independent Auditors Review Report to “the Board of Directors of S & T CORPORATION LIMITED

Independent Auditor’s Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of S & T CORPORATION LTD (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended 30/06/2024.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity: SSAVI SMART ABODES LLP (subsidiary)



MLR AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/financial information/ financial results of SSAVI SMART ABODES LLP subsidiary which have not been reviewed/audited by their auditors, whose interim financial statements/financial information/financial results reflect total assets of Rs.8,95,328/- as at 30/06/2024 and total revenue of Rs. NIL and Rs.164/- total net (loss) after tax of Rs. NIL and total comprehensive loss of Rs.164/- up to the quarter ended 30/06/2024 and cash flows (net) of Rs. 87,720/- for the period from 01/04/2024 to 30/06/2024, as considered in the consolidated unaudited financial results.

For MLR AND ASSOCIATES LLP
Chartered Accountants
Firm's Registration No: 138605W/100240

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CA Manish Ranka
Partner
M No.: 132723
Date: 09/08/2024
Place: Mumbai
UDIN: 24132723BKCDFI2377

Particulars	Standalone				Consolidated		
	For quarter ended		For year ended		For quarter ended		For year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	31-03-2024
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 Revenue from operations	4.25	0.85	0.00	0.85	4.25	0.85	0.85
2 Other Operating Income	0.00	3.61	0.00	3.61	0.00	3.61	3.61
3 Other Income	1.59	4.39	4.05	16.68	1.59	4.39	16.68
4 Total Income (1 + 2 + 3)	5.84	8.85	4.05	21.14	5.84	8.85	21.14
5 Expenses							
a) Employee benefits expense	3.59	3.44	2.64	13.89	3.59	3.44	13.89
b) Finance costs	0.01	0.00	0.00	0.00	0.01	0.00	0.00
c) Depreciation and amortisation expense	0.44	0.44	0.44	1.75	0.44	0.44	1.75
d) Administration and other expenses	9.05	3.69	6.39	20.76	9.05	3.69	20.81
Total expenses (5a to 5d)	13.09	7.57	9.47	36.40	13.09	7.57	36.45
6 Profit before exceptional item and tax	-7.25	1.28	-5.42	-15.26	-7.25	1.28	-15.31
7 Exceptional item (net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit before tax	-7.25	1.28	-5.42	-15.26	-7.25	1.28	-15.31
9 Tax expense/Write back)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit for the period/year	-7.25	1.28	-5.42	-15.26	-7.25	1.28	-15.31
11 Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 Total comprehensive income for the period/year	-7.25	1.28	-5.42	-15.26	-7.25	1.28	-15.31
13 Paid up equity share capital (face value per share ₹ 2 Each)	636.62	636.62	636.62	636.62	636.62	636.62	636.62
14 Minority Interest						0.05	0.05
15 Other equity	659.58	659.58	669.42	659.58	659.58	659.58	659.53
16 Earnings per equity share (face value per share ₹2 Each)							
Basic and diluted before exceptional item (₹)	-0.02	0.01	-0.02	-0.05	-0.02	0.01	-0.05
Basic and diluted after exceptional item (₹)	-0.02	0.01	-0.02	-0.05	-0.02	0.01	-0.05

1. The above Standalone and Consolidated financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 9, 2024 and have been subjected to Limited Review by Statutory Auditors. The Financial results have been prepared in accordance with Indian Accounting Standards as notified under Section 133 of the Companies Act, 2013 and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. Consolidated Financial results for the quarter ended June 30, 2024, comprises of financial statement of the Company and Ssavai Abodes LLP, wherein the Company holds 95% Stake. The Financial Statement till the quarter ended June 30, 2023 were presented on Standalone basis as the LLP had not commenced business operations till June 2023 & hence consolidated financial statement for Quarter ended June 30, 2023 is not applicable.

3. The Company is operating only in one segment. Hence Segment reporting is not given.

4. The figures for the quarter ended March 31, 2024 included in the accompanying Statement are the balancing figures between the audited figures in respect of full financial year ended on March 31, 2024 and published unaudited year-to-date figures upto the nine months period ended on December 31, 2023, which were subjected to Limited review

5. These financial results are available on Company's website www.stcl.co.in and also on website of BSE Limited www.bseindia.com, where the Co. is listed.

For S&T Corporation Limited

Ajaykumar
Surenra Savai

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Ajaykumar Surenra Savai
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Ajay Savai

Managing Director

DIN : 01791689

Date :- 09.08.2024